

Northern Marianas College

CURRICULUM ACTION REQUEST

Effective Semester / Session: Fall 2018

Type of Action:

- ☐ New
☒ Modification
☐ Move to Inactive (Stop Out)
☐ Cancellation

Course Alpha and Number: MG438

Course Title: Business Law II

Reason for initiating, revising, or canceling:

The prerequisites in this course guide are inconsistent and need to be updated for accuracy. The course outline was also missing and needed to be added. The SLOs and textbook have also been updated.

Debra A. Steed

Debra A. Steed 9/21/18

Proposer

Date

Debra A. Steed

Debra A. Steed 9/21/18

Director, School of Business

Date

Adam Walsh

Adam Walsh 09.24.18

Language & Format Review Specialist

Date

Ajani Burrell

Ajani Burrell 9/25/18

Academic Council Chair

Date

Charlotte Cepeda

Charlotte Cepeda 9/28/18

Dean of Learning & Support Services

Date

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1. Department

Business

2. Purpose

This course introduces students to more advanced concepts of the law primarily relating to business organizations and transactions. Topics discussed include sales and commercial paper (UCC), employment, business organizations, and property law, with a view towards providing students a functional familiarity of major legal principles affecting business professions and transactions.

3. Description

A. Required/Recommended Textbook(s) and Related Materials

Required:

Goldman, A. & Sigismond, W. (2013). Business Law Principles And Practices. 9th ed. Cengage.

Readability Level: Grade 13

Recommended: N/A

B. Contact Hours

1. **Lecture:** 3 per week / 45 per semester
2. **Lab:** N/A
3. **Other:** N/A

C. Credits

1. **Number:** 3
2. **Type:** Regular degree credits

D. Catalogue Course Description

This course introduces students to more advanced concepts of the law relating to business organizations and transactions. Topics discussed include sales and commercial paper, employment, business organizations, and property law—providing students with a functional familiarity of major legal principles affecting business professions and transactions. Prerequisite: Must complete 60 credit hours to maintain junior level. English Placement Level: EN 202. Math Placement Level: MA 161. (Offered Fall)..

E. Degree or Certificate Requirements Met by Course

Business Law II is required for the B.S. Degree in Business Management.

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F. Course Activities and Design

Lectures, periodic quizzes/exams, participation in problem solving exercise, case studies, projects, and homework assignments.

4. Course Prerequisite(s); Concurrent Course Enrollment

Prerequisites: Must complete 60 credit hours to maintain junior level.

Concurrent Course Enrollment: N/A

Required English/Mathematics Proficiency Level(s)

English Placement Level: EN202

Mathematics Placement Level: MA161

5. Estimated Cost of Course; Instructional Resources Needed

Cost to the Student: Tuition for a 3-credit hour course, the cost of the textbook, and any applicable fees.

Cost to the College: Instructor's salary

Instructional resources needed for this course include whiteboard, dry erase markers, overhead projector, and multimedia equipment.

6. Method of Evaluation

Student learning will be evaluated based on exams and quizzes, homework assignments, projects, presentations, and case studies.

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7. Course Outline

This is a topical outline and does not necessarily indicate the sequence in which the material will be presented.

1.0 Negotiable Instruments

- 1.1 Nature and types
- 1.2 Issue, transfer endorsement, and discharge
- 1.3 Rights and duties of parties
- 1.4 Checks and banking systems

2.0 Agency and Employment

- 2.1 The Employer/Employee relationship
- 2.2 The Principal agent relationship
- 2.3 Relationships among agents/employees/third parties

3.0 Business organizations and regulation

- 3.1 Forms of business ownership
- 3.2 Corporations
- 3.3 Government regulation and business

4.0 Property

- 4.1 Basic property concepts
- 4.2 Renting and buying real property
- 4.3 Bailments

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8. Instructional Goals

The course will introduce students to:

- 1.0 The Uniform Commercial Code;
- 2.0 Legal systems, risk management, torts, contracts, agency, and consumer protection as applied to business professions and transactions; and
- 3.0 The relevance of law to everyday life, the community, and the world.

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9. Student Learning Outcomes

Upon successful completion of this course, students will be able to:

- 1.0 Discuss the major legal principles in contracts, instruments, principal-agent relationships, employment and labor law, business organizations, consumer and credit protection, insurance, and government regulation of business;
- 2.0 Identify the laws impacting business professions and transactions;
- 3.0 Evaluate traditional and alternative ways to prevent and resolve issues and disputes affecting their business;
- 4.0 Assess the concepts of property law and evaluate the differences between buying and renting business property; and
- 5.0 Critically apply learning outcomes 1-4 using real life scenarios, fact patterns, and situations.

10. Assessment Measures of Student Learning Outcomes

Assessment of student learning may include, but not be limited to, the following:

- 1.0 Exams and Quizzes;
- 2.0 Homework Assignments;
- 3.0 Projects and Presentations; and
- 3.0 Case Studies.